

STATE OF ALABAMA						Exhibit F-III-B
For Fiscal Year Ended September 30, 2023						
<i>062 - Tallapoosa County Schools</i>	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$446,710.39	\$446,710.39	\$0.00	\$3,874,776.16	\$3,014,200.03	(\$860,576.13)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,081,161.00	\$433,781.27	(\$1,647,379.73)	\$5,302,000.00	\$0.00	(\$5,302,000.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$85,500.00	\$0.00	(\$85,500.00)
Total Revenues:	\$2,527,871.39	\$880,491.66	(\$1,647,379.73)	\$9,262,276.16	\$3,014,200.03	(\$6,248,076.13)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$35,222.00	\$35,222.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,674,675.00	\$8,799,747.63	\$1,874,927.37
Debt Service	\$2,524,923.26	\$2,218,728.93	\$306,194.33	\$593,567.61	\$1,112,897.69	(\$519,330.08)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,524,923.26	\$2,218,728.93	\$306,194.33	\$11,303,464.61	\$9,947,867.32	\$1,355,597.29
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$312,403.26	\$312,403.26	\$5,000,000.00	\$4,976,550.50	(\$23,449.50)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$312,403.26	(\$312,403.26)
Total Other Financing Sources (Uses):	\$0.00	\$312,403.26	\$312,403.26	\$5,000,000.00	\$4,664,147.24	(\$335,852.76)
(Under) Expenditures and Other Uses:	\$2,948.13	(\$1,025,834.01)	(\$1,028,782.14)	\$2,958,811.55	(\$2,269,520.05)	(\$5,228,331.60)
Beginning Fund Balance - Oct. 1:	\$5,358,387.45	\$5,358,387.45	\$0.00	\$6,346,416.55	\$6,983,417.10	\$637,000.55
Ending Fund Balance - Sept. 30:	\$5,361,335.58	\$4,332,553.44	(\$1,028,782.14)	\$9,305,228.10	\$4,713,897.05	(\$4,591,331.05)

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Raw